

T.R.E.E.F.

Statement of Financial Position/Balance Sheet - June 30, 2026

CASH IN ACCOUNTS - JANUARY 1, 2026

Checking Account - Pinnacle		\$43,096.01
Scholarship Account	\$15,298.54	
Endowment Fund Investments	\$236,867.14	
Operating Reserve Accounts	\$425,514.57	

Total Reserves \$677,680.25

Subtotal Assets \$720,776.26

Education Equipment	\$3,592.00
Accumulated Depreciation (-)	\$3,592.00

Total Assets \$720,776.26

Income for 2026 \$37,067.72

Disbursements for 2026 \$12,380.51

Total – June 30, 2025 \$745,463.47

CASH IN ACCOUNTS - June 30, 2025

Checking Account - Pinnacle		\$53,214.56
Scholarship Account	\$15,823.73	
Endowment Fund Investments	\$241,521.79	
Operating Reserve Accounts	\$434,903.39	

Total Reserves \$692,248.91

Subtotal Assets \$745,463.47

Education Equipment	\$3,592.00
Accumulated Depreciation (-)	\$3,592.00

Total Assets \$745,463.47

TENNESSEE REAL ESTATE EDUCATIONAL FOUNDATION, INC.
Operating Financial Report
2026

YEAR TO DATE

June 30, 2026

INCOME		
GRI program Income		4,074.89
Online Course Income		2,341.20
In-House Education		0.00
License Plate Income		15,467.30
Scholarship Income		732.00
TNEX 2025	454.00	
Other	278.00	
Royalty Income		427.03
Interest Income - General		9,351.46
Interest Income - Endowments		4,673.84
TOTAL INCOME		<u>37,067.72</u>
EXPENSES		
GRI Expenses		200.00
In-House Education		1,500.00
Scholarship Expenses Expense		0.00
Scholarship Awards		0.00
TREEF Trustees Meetings		0.00
TREC Fees		0.00
CPA Fees		9,200.00
Accounting Software		1,454.41
Credit Card Fees		26.10
TOTAL EXPENSES		<u>12,380.51</u>
Income over Disbursements		<u><u>24,687.21</u></u>