

TENNESSEE REAL ESTATE EDUCATIONAL FOUNDATION, INC.
Operating Financial Report
2025

YEAR TO DATE
December 31, 2025

INCOME		
GRI program Income		7,158.37
Online Course Income		3,961.95
In-House Education		14,835.00
License Plate Income		33,697.58
Scholarship Income		2,320.00
TNEX 2025	1,730.00	
Other	590.00	
Royalty Income		1,451.37
Interest Income - General		5,937.74
Interest Income - Endowments		10,496.10
TOTAL INCOME		<u>79,858.11</u>
EXPENSES		
GRI Expenses		20,425.77
In-House Education		12,723.17
Scholarship Expenses Expense		183.06
Scholarship Awards		7,500.00
TREEF Trustees Meetings		7,694.10
TREC Fees		380.00
CPA Fees		7,500.00
Accounting Software		2,070.06
Credit Card Fees		196.82
TOTAL EXPENSES		<u>58,672.98</u>
Income over Disbursements		<u><u>21,185.13</u></u>

T.R.E.E.F.

Statement of Financial Position/Balance Sheet - December 31, 2025

CASH IN ACCOUNTS - JANUARY 1, 2025

Checking Account - Pinnacle		\$33,060.58
Scholarship Account	\$20,427.12	
Endowment Fund Investments	\$226,422.46	
Operating Reserve Accounts	\$419,680.97	

Total Reserves		\$666,530.55
Subtotal Assets		\$699,591.13

Education Equipment	\$31,075.90	
Accumulated Depreciation (-)	\$31,075.90	
Total Assets		\$699,591.13

Income for 2025		\$79,858.11
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Disbursements for 2025		\$58,672.98
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Total – December 31, 2025		\$720,776.26
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CASH IN ACCOUNTS - December 31, 2025

Checking Account - Pinnacle		\$43,096.01
Scholarship Account	\$15,298.54	
Endowment Fund Investments	\$236,867.14	
Operating Reserve Accounts	\$425,514.57	

Total Reserves		\$677,680.25
Subtotal Assets		\$720,776.26

Education Equipment		\$3,592.00
Accumulated Depreciation (-)		\$3,592.00
Total Assets		\$720,776.26