

**TENNESSEE REAL ESTATE EDUCATIONAL FOUNDATION, INC.**  
**Operating Financial Report**  
**2025**

YEAR TO DATE  
June 30, 2025

INCOME

GRI program Income		3,478.76
Online Course Income		2,330.75
In-House Education		0.00
License Plate Income		15,132.60
Scholarship Income		1,730.00
TNEX 2025	1,730.00	
Royalty Income		672.36
Interest Income - General		2,758.64
Interest Income - Endowments		5,501.91
TOTAL INCOME		<u><b>31,605.02</b></u>

EXPENSES

GRI Expenses		8,970.00
TREC Fees		45.00
CPA Fees		7,500.00
Accounting Software		1,272.36
Credit Card Fees		38.68
TOTAL EXPENSES		<u><b>17,826.04</b></u>

Income over Disbursements		<u><u><b>13,778.98</b></u></u>
---------------------------	--	--------------------------------

T.R.E.E.F.

Statement of Financial Position/Balance Sheet - May 31, 2025

**CASH IN ACCOUNTS - JANUARY 1, 2025**

Checking Account - Pinnacle		\$33,060.58
Scholarship Account	\$20,427.12	
Endowment Fund Investments	\$226,422.46	
Operating Reserve Accounts	\$419,680.97	
	<b>Total Reserves</b>	\$666,530.55
	<b>Subtotal Assets</b>	\$699,591.13
Education Equipment	\$31,075.90	
Accumulated Depreciation (-)	\$31,075.90	
	<b>Total Assets</b>	<b>\$699,591.13</b>

<b>Income for 2025</b>	<b>\$31,605.02</b>
------------------------	--------------------

<b>Disbursements for 2025</b>	<b>\$17,826.04</b>
-------------------------------	--------------------

<b>Total – June 30, 2025</b>	<b>\$713,370.11</b>
------------------------------	---------------------

---

**CASH IN ACCOUNTS - June 30, 2025**

Checking Account - Pinnacle		\$36,944.00
Scholarship Account	\$22,137.85	
Endowment Fund Investments	\$231,897.83	
Operating Reserve Accounts	\$422,390.43	
	<b>Total Reserves</b>	\$676,426.11
	<b>Subtotal Assets</b>	<b>\$713,370.11</b>
Education Equipment	\$31,075.90	
Accumulated Depreciation (-)	\$31,075.90	
	<b>Total Assets</b>	<b>\$713,370.11</b>

---