



For Immediate Release

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Tennessee Home Sales Rise 4% in May 2019 Median Price Rises 6.9%, Available Inventory Down 15%

There were **8,426** single-family home closings in Tennessee in May 2019, a rise of **+4%** from 8,093 closings in May 2018, according to data compiled by Tennessee REALTORS®, the state industry association.

The median home price was **\$244,700**, up **+6.9%** from \$229,000 a year earlier.

The number of available homes on the market decreased **-15%**, from 21,823 to **18,654**.

Condominium sales in May 2019 were down **-3.6%** from a year earlier (302 to **291**), while the median condo price was up **+2.7%** (from \$165,500 to **\$170,000**) and available condo inventory fell **-24%** (801 to **609**).

This chart summarizes Tennessee's May 2019 housing data:

Prop. Type	Inventory			Sales			Median \$		
	Inventory May 2018	Inventory May 2019	% Change	Sales May 2018	Sales May 2019	% Change	Median \$ May 2018	Median \$ May 2019	% Change
Single-family	23,060	19,590	-15.0%	8,093	8,426	4.0%	229,000	244,700	6.9%
Condo	801	609	-24.0%	302	291	-3.6%	165,500	170,000	2.7%

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