



For Immediate Release
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TN Home Sales Tick Up, Median Price Keeps Rising, Available Properties Decline

June Home Sales -4%, Price +8%, Inventory -18%

2nd Quarter Home Sales +2%, Price +7%

There were **8,057** single-family home closings in Tennessee in June 2019, down **-4** percent from a year earlier, while the median price rose and available homes tightened, according to data compiled by Tennessee REALTORS®, the state industry association.

Single-family home sales slipped from 8,392 closings to 8,057, the median price grew **+8.1** percent (\$235,000 to **\$254,000**), and available inventory was down **-18** percent (24,027 to **19,693** properties).

Meanwhile, Tennessee condominium sales were down **-12.4** percent (315 closings to **276**), while the median condo price rose **+16.9** percent (\$154,000 to **\$180,000**), and condo inventory fell **-35** percent (916 to **594**) over June 2018.

For the second quarter of 2019 (April-May-June), home sales rose **+2.1** percent (23,578 to **24,064**), and the median price increased **7** percent (\$228,500 to **\$244,500**). Condo sales slipped **-2.6** percent (891 to **868**), and the median condo price rose **9.4** percent (\$156,531 to **\$171,250**).

The chart below summarizes Tennessee's June 2019 housing data:

Property	Inventory June 18	Inventory June 19	Change	Sales June 18	Sales June 19	Change	Median \$ June 18	Median \$ June 19	Change
Single Family	24,027	19,693	-18.0%	8,392	8,057	-4.0%	235,000	254,000	8.1%
Condo	916	594	-35.0%	315	276	-12.4%	154,000	180,000	16.9%
				Sales Q2 2018	Sales Q2 2019	Change	Median \$ Q2 2018	Median \$ Q2 2019	Change
Single Family				23,578	24,064	2.1%	228,500	244,500	7.0%
Condo				891	868	-2.6%	156,531	171,250	9.4%

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