



For Immediate Release
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TN Home Sales Tick Up +1.4% in April 2019 Median Home Price Rises 6.8%, Available Homes Down 14.5%

There were **7,202** single-family home closings in Tennessee in April 2019, a slight rise (+**1.4%**) from 7,102 in April 2018; the median home price was **\$235,000**, up **+6.8%** from \$220,000 a year earlier; and the number of available homes on the market decreased **-14.5%**, from 21,823 to **18,654**, according to data compiled by Tennessee REALTORS®.

"The spring season is in full swing, with summer just around the corner, and Tennessee's housing landscape is showing similar trends from the same time a year ago," said **Kathy Tucker** of Chattanooga, 2019 President of Tennessee REALTORS®. "We continue to see brisk sales, even as home prices rise and the number of available homes remains tight. It's a challenging market, but one with ample opportunities for buyers and sellers if they approach the process carefully and with good guidance."

The tables below summarize Tennessee's April 2019 housing report:

CLOSINGS	April 2018	April 2019	Change
Single-Family	7,102	7,202	+1.4%

MEDIAN PRICE	April 2018	April 2019	Change
Single-Family	\$220,000	\$235,000	+6.8%

INVENTORY	April 2018	April 2019	Change
Single-Family	21,823	18,654	-14.5%

This chart summarizes Tennessee's April housing data by Division:

Property Type	Tennessee Division	Available Apr-18	Available Apr-19	Sales Apr-18	Sales Apr-19	Med. Price Apr-18	Med. Price Apr-19
Condo	Total	779	603	274	265	149,700	169,900
Condo	Eastern Grand Division	507	411	167	163	162,000	180,000
Condo	Middle Grand Division	2	1	-	-	-	-
Condo	Western Grand Division	270	191	107	102	119,900	133,250
Single-Family	Total	21,823	18,654	7,102	7,202	220,000	235,000
Single-Family	Eastern Grand Division	6,835	6,048	2,109	2,171	187,000	209,000
Single-Family	Middle Grand Division	11,195	9,162	3,577	3,699	257,900	269,900
Single-Family	Western Grand Division	3,793	3,444	1,416	1,332	159,950	170,000

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