

TENNESSEE REAL ESTATE EDUCATIONAL FOUNDATION, INC.**Operating Financial Report****2023****YEAR TO DATE****June 30, 2023****INCOME**

GRI program Income		11,599.39
Online Course Income		3,846.61
In-House Education		685.00
License Plate Income		16,623.95
Scholarship Income		400.00
TNEX 2022	200.00	
Other	200.00	
Royalty Income		632.31
Interest Income - General		1,537.97
Interest Income - Endowments		1,031.29
TOTAL INCOME		36,356.52

EXPENSES

GRI Expenses	6,072.75
Licensing Fees	617.00
Scholarship Awards	0.00
Sponsorship Fees	10,000.00
TREEF Trustees Meetings	7,623.12
TREC Fees	245.00
CPA Fees	5,320.40
Accounting Software	1,201.08
Credit Card Fees	35.06
Staff Expenses	150.50
TOTAL EXPENSES	31,264.91

Income over Disbursements**5,091.61**

T.R.E.E.F.

Statement of Financial Position/Balance Sheet - June 30, 2023

CASH IN ACCOUNTS - JANUARY 1, 2023

Checking Account - Pinnacle		\$39,009.51
Scholarship Account	\$20,987.91	
Endowment Fund Investments	\$218,455.71	
Operating Reserve Accounts	\$379,145.32	
	Total Reserves	\$618,588.94
	Subtotal Assets	\$657,598.45
Education Equipment	\$31,075.90	
Accumulated Depreciation (-)	\$31,075.90	
	Total Assets	\$657,598.45

Income for 2023	\$36,356.52
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Disbursements for 2023	\$31,264.91
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Total – June 30, 2023	\$662,690.06
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CASH IN ACCOUNTS - June 30, 2023

Checking Account - Pinnacle		\$41,175.12
Scholarship Account	\$21,414.07	
Endowment Fund Investments	\$219,460.84	
Operating Reserve Accounts	\$380,640.03	
	Total Reserves	\$621,514.94
	Subtotal Assets	\$662,690.06
Education Equipment	\$31,075.90	
Accumulated Depreciation (-)	\$31,075.90	
	Total Assets	\$662,690.06
