

**TENNESSEE REAL ESTATE EDUCATIONAL FOUNDATION, INC.**  
**Operating Financial Report**  
**2022**

YEAR TO DATE  
June 30, 2022

**INCOME**

GRI program Income		9,969.93
Online Course Income		5,816.68
In-House Education		129.15
License Plate Income		15,474.50
Scholarship Income		2,600.00
TNEX 2022	0.00	
Other	100.00	
2022- Umbrella Classes	2,500.00	
Fall 2022	0.00	
Royalty Income		615.02
Interest Income - General		433.60
Interest Income - Endowments		331.32
	<b>TOTAL INCOME</b>	<b><u>35,370.20</u></b>

**EXPENSES**

GRI Expenses	10,850.00
TREEF Trustees Meetings	11,740.95
TREC Fees	215.00
CPA Fees	4,000.00
Accounting Software	482.07
Credit Card Fees	86.19
	<b><u>27,374.21</u></b>
	<b>TOTAL EXPENSES</b>
	<b><u><u>7,995.99</u></u></b>
	<b>Income over Disbursements</b>

T.R.E.E.F.

Statement of Financial Position/Balance Sheet - June 30, 2022

**CASH IN ACCOUNTS - JANUARY 1, 2022**

Checking Account - Pinnacle		\$27,294.44
Scholarship Account	\$25,927.23	
Endowment Fund Investments	\$217,363.67	
Operating Reserve Accounts	\$377,996.35	

<b>Total Reserves</b>		\$621,287.25
<b>Subtotal Assets</b>		\$648,581.69

Education Equipment	\$31,075.90
Accumulated Depreciation (-)	\$31,075.90

<b>Total Assets</b>	<b>\$648,581.69</b>
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<b>Income for 2022</b>	<b>\$35,370.20</b>
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<b>Disbursements for 2022</b>	<b>\$27,374.21</b>
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<b>Total – June 30, 2022</b>	<b>\$656,577.68</b>
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**CASH IN ACCOUNTS - June 30, 2022**

Checking Account - Pinnacle		\$34,563.25
Scholarship Account	\$25,959.39	
Endowment Fund Investments	\$217,662.83	
Operating Reserve Accounts	\$378,392.21	

<b>Total Reserves</b>	\$622,014.43
<b>Subtotal Assets</b>	<b>\$656,577.68</b>

Education Equipment	\$31,075.90
Accumulated Depreciation (-)	\$31,075.90

<b>Total Assets</b>	<b>\$656,577.68</b>
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