

## COVID-19 AMENDMENT/ADDENDUM

In consideration of the mutual covenants herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree to amend, change, delete, supplement or add terms to the Purchase and Sale Agreement with a (Select one):

Binding Agreement Date of \_\_\_\_\_ OR Offer Date of \_\_\_\_\_

For the purchase and sale of real Property located at:

As follows:

This COVID-19 AMENDMENT ("Amendment"), between the undersigned Seller and Buyer, is entered into and is effective as of the date and time executed below. Notwithstanding any other provision in the Agreement, if any performance deadline (including, but not limited to, Loan Obligations, Closing Date, Inspection Period or Resolution Period) (herein: "Performance Deadline Periods") in the above referenced Agreement cannot occur as set forth in the Agreement because of a business interruption of a third-party service provider or governmental office that is providing services or information necessary to complete the transaction (including, but not limited to, closing agencies, title underwriters, mortgage lenders, applicable city or county tax assessors' offices, home inspectors and appraisers), and said interruption is directly attributable to the quarantine, closure or other circumstances related to COVID-19 ("COVID-19 Circumstance"), then either Buyer or Seller may notify the other party via the Notification Form or equivalent written notice of the existence of the COVID-19 Circumstance and extend all Performance Deadline Periods by \_\_\_\_\_ days (the "COVID-19 Extension Period.") This Amendment/Addendum shall be incorporated into the Agreement and all other terms and conditions of the Agreement shall remain in full force and effect.

The party(ies) below have signed and acknowledge receipt of a copy.

**BUYER**

\_\_\_\_\_ at \_\_\_\_\_ o'clock ☐ am/ ☐ pm

**Date**

**BUYER**

\_\_\_\_\_ at \_\_\_\_\_ o'clock ☐ am/ ☐ pm

**Date**

The party(ies) below have signed and acknowledge receipt of a copy.

**SELLER**

\_\_\_\_\_ at \_\_\_\_\_ o'clock ☐ am/ ☐ pm

**Date**

**SELLER**

\_\_\_\_\_ at \_\_\_\_\_ o'clock ☐ am/ ☐ pm

**Date**

*NOTE: This form is provided by TAR to its members for their use in real estate transactions and is to be used as is. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the TAR logo in conjunction with any form other than standardized forms created by TAR is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.*