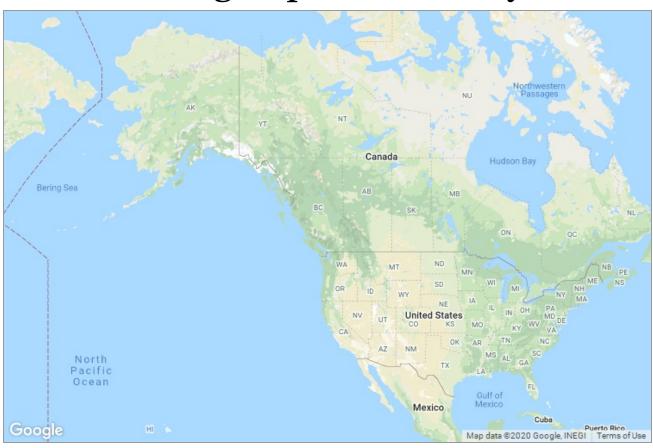


MARKET DATA REPORT

# TN Housing Report - January 2020



#### **Report Characteristics**

Report Name:

TN Housing Report - January 2020

Report Date Range:

1/2020 - 1/2020

Filters Used:

Property Type

Avg/Med: Both

Run Date: 02/20/2020

Scheduled: No

Presented by

#### Tennessee REALTORS®

**Communications Director** | RCE

(615) 321-1477

Other: www.tnrealtors.com

901 19th Avenue S. Nashville, TN 37212







### Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	Jan 2020	Jan 2019	+ / -	YTD 2020	YTD 2019	+ / -
Listing Activity Charts Metrics						
New Listing Count	11,315	11,300	+0.1%	11,315	11,300	+0.1%
New Listing Volume	\$3,612,163,771	\$3,441,359,362	+5%	\$3,612,163,771	\$3,441,359,362	+5%
Active Listing Count	69,192	54,761	+26.4%	N/A	NA	
Active Listing Volume	\$28,472,758,070	\$21,179,942,808	+34.4%	N/A	NA	
Average Listing Price	\$411,611	\$386,827	+6.4%	\$411,611	\$386,827	+6.4%
Median Listing Price	\$319,500	\$299,900	+6.5%	\$319,500	\$299,900	+6.5%
Average Listing Price per Sq Ft	\$157	\$150	+5.3%	\$157	\$150	+5.3%
Median Listing Price per Sq Ft	\$140	\$134	+4.5%	\$140	\$134	+4.5%
Sales Activity Charts Metrics						
New Pending Sales Count	10,423	8,082	+29%	10,423	8,082	+29%
New Pending Sales Volume	\$2,969,700,673	\$2,080,996,439	+42.7%	\$2,969,700,673	\$2,080,996,439	+42.7%
Pending Sales Count	12,769	10,713	+19.2%	N/A	NA	
Pending Sales Volume	\$3,841,608,421	\$3,053,356,801	+25.8%	N/A	NA	
Closed Sales Count	6,897	5,788	+19.2%	6,897	5,788	+19.2%
Closed Sales Volume	\$1,870,222,180	\$1,454,760,884	+28.6%	\$1,870,222,180	\$1,454,760,884	+28.6%
Average Sales Price	\$271,165	\$251,341	+7.9%	\$271,165	\$251,341	+7.9%
Median Sales Price	\$230,000	\$210,000	+9.5%	\$230,000	\$210,000	+9.5%
Average Sales Price per Sq Ft	\$132	\$124	+6.8%	\$132	\$124	+6.8%
Median Sales Price per Sq Ft	\$125	\$119	+5%	\$125	\$119	+5%

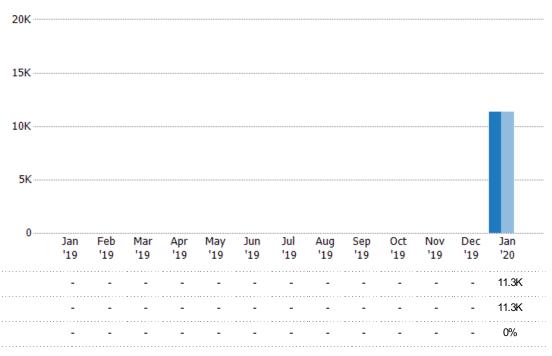




#### **New Listings**

The number of new residential listings that were added each month.

Filters Used Property Type: Single Family Residence



#### **New Listing Volume**

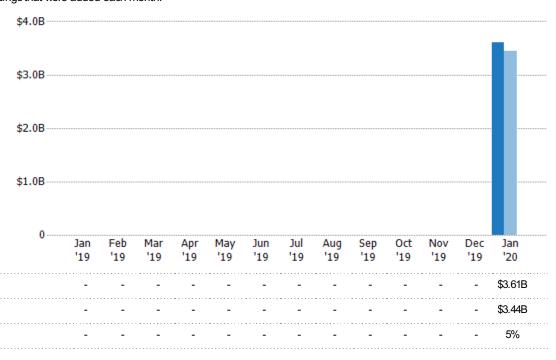
Percent Change from Prior Year

Current Year

Prior Year

The sum of the listing price of residential listings that were added each month.

Filters Used Property Type: Single Family Residence

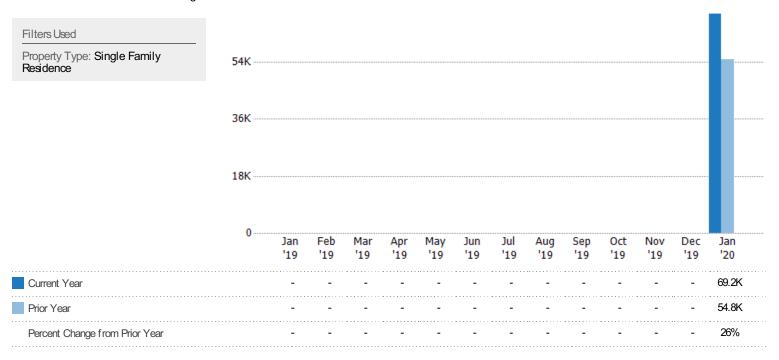


Current Year

Percent Change from Prior Year

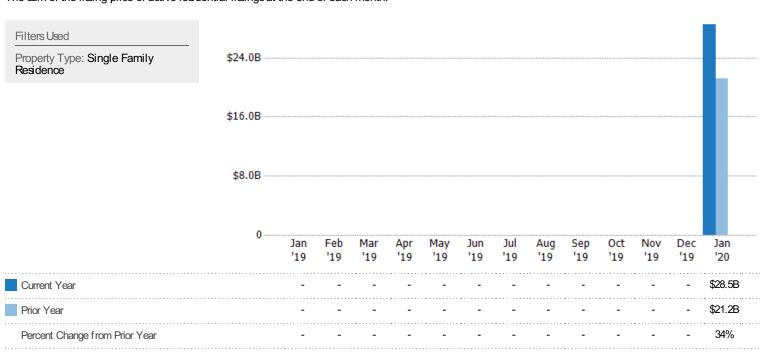
#### **Active Listings**

The number of active residential listings at the end of each month.



#### **Active Listing Volume**

The sum of the listing price of active residential listings at the end of each month.





#### **Average Listing Price**

The average listing price of active residential listings at the end of each month.

Filters Used
Property Type: Single Family
Residence

375K										
250K										
125K										
0										
0 Jan '19		1ar Apr		Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Dec '19	Jan '20
Jan	Feb M	1ar Apr	r May	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19		

#### **Median Listing Price**

Percent Change from Prior Year

The median listing price of active residential listings at the end of each month.

Filters Used

Current Year
Prior Year

Property Type: Single Family Residence

\$400K \$300K \$200K \$100K

	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19	Dec '19	Jan '20
Current Year	-	-	-	-	-	-	-	-	-	-	-	-	\$319K
Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	\$300K
Percent Change from Prior Year	_	-	-	-	-	-	-	-	-	-	-	-	7%





#### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

\$50

Filters Used
Property Type: Single Family
Residence \$150

	19	19	19	19	19	19	19	19	19	19	19	19	20
Current Year	-	-	-	-	-	-	-	-	-	-	-	-	\$157
Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	\$150
Percent Change from Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	5%

#### Median Listing Price per Sq Ft

Filters Used

The median of listing prices divided by the living area of homes on market at the end of each month.

\$200

Property Type: Single Family
Residence \$150

\$100

\$50 ·····

0 Jan Feb Mar Apr May Jun Jul Aug Sep 0ct Νον Dec Jan '19 '19 '19 '19 '19 '19 '19 '20 Current Year \$140 Prior Year \$134 4% Percent Change from Prior Year







#### Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

Filters Used	
Property Type: Single Family Residence	

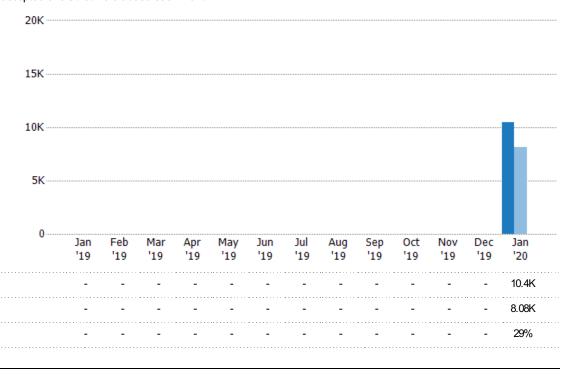
7010										
2.5K	 	 								
35K	 	 								
0	 	 			Aug '19	Sep '19	0ct '19	Nov '19	Dec '19	Jan '20
0	 	 May '19	Jun '19 -	Jul '19	Aug '19	Sep '19	0ct '19	Nov	Dec '19	Jan '20
0	 	 	Jun '19 -	Jul '19	Aug '19	Sep '19	0ct '19	Nov '19	Dec '19	Jan '20

#### **New Pending Sales**

Active
Pending
Sold

The number of residential properties with accepted offers that were added each month.

Filters Used
Property Type: Single Family
Residence

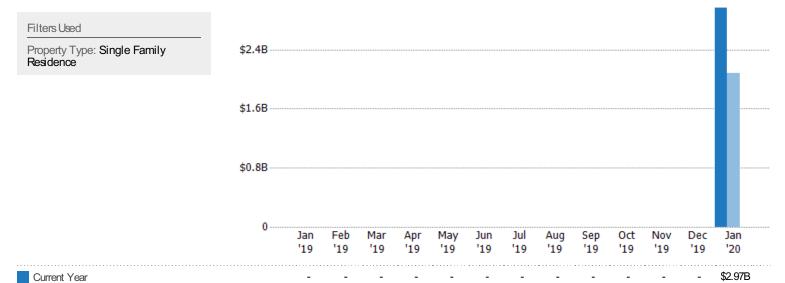


Current Year

Percent Change from Prior Year

#### New Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were added each month.

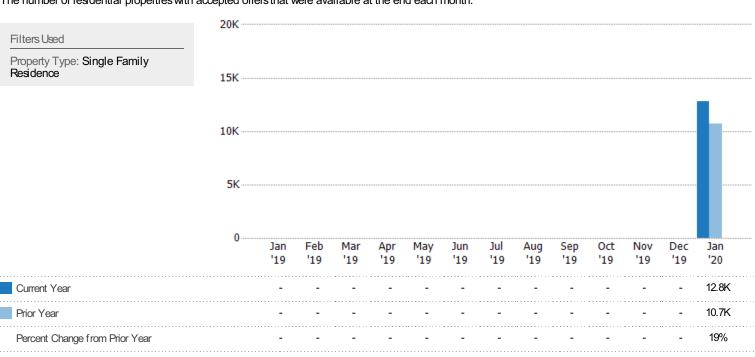


#### **Pending Sales**

Percent Change from Prior Year

Prior Year

The number of residential properties with accepted offers that were available at the end each month.





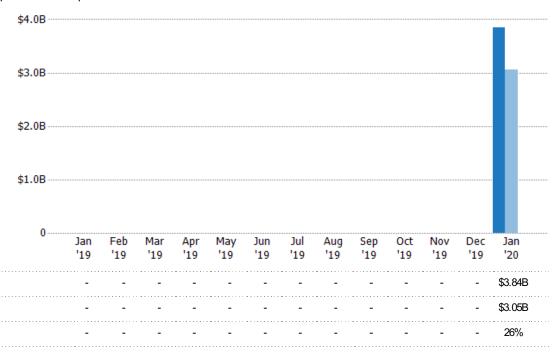
\$2.08B

43%

#### Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.





#### **Closed Sales**

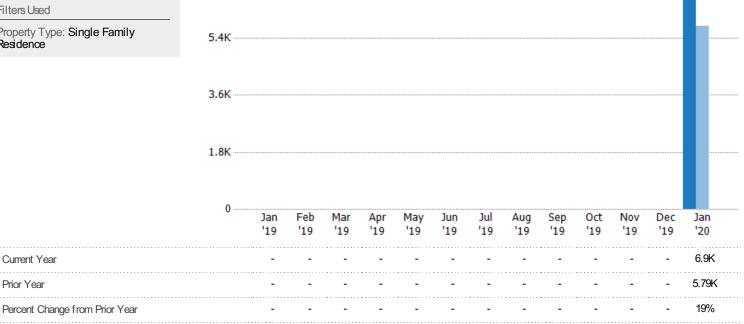
Current Year

Prior Year

The total number of residential properties sold each month.



Percent Change from Prior Year

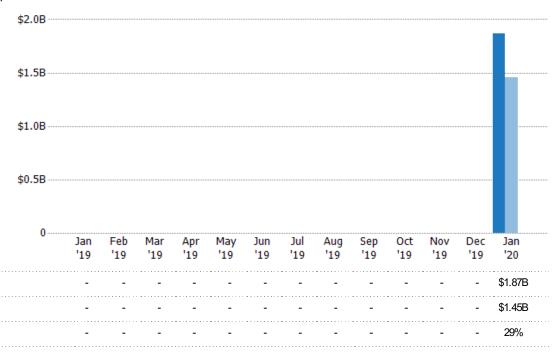


Current Year

#### **Closed Sales Volume**

The sum of the sales price of residential properties sold each month.





#### Closed Sales by Property Type

The percentage of residential properties sold each month by property type.

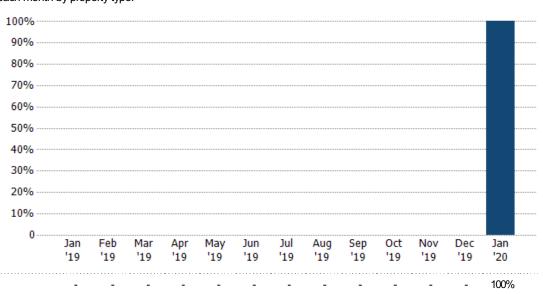
Filters Used

Current Year

Prior Year

Property Type: Single Family Residence

Percent Change from Prior Year





\$75K-

#### **Average Sales Price**

The average sales price of the residential properties sold each month.

Filters Used	\$300K
Property Type: Single Family Residence	\$225K
	\$150K

	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19	Dec '19	Jan '20
Current Year	-	-	-	-	-	-	-	-	-	-	-	-	\$271K
Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	\$251K
Percent Change from Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	8%

#### Median Sales Price

The median sales price of the residential properties sold each month.

Filters Used
Property Type: Single Family
Residence

\$225K

\$150K

	0												
	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19	Dec '19	Jan '20
Current Year	-	-	-	-	-	-	-	-	-	-	-	-	\$230K
Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	\$210K
Percent Change from Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	10%





#### Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

Filters Used
Property Type: Single Family Residence

\$200												
\$150												
\$100												
\$50												
0 Jan							Aug '19		Oct	Nov	Dec	 Jan
'19 -	'19 -	'19 -	'19	'19	'19	'19 -	'19 -	'19 -	'19 -	'19 -	'19 -	'20 \$132
-	- -	-	-	- -	- -	- -	-	- -	-	- -	-	\$124

#### Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

Filters Used
Property Type: Single Family
Residence

Percent Change from Prior Year

Current Year
Prior Year

\$200 \$150 \$100 \$50 Jan Feb Mar Apr May Jun Jul Aug Sep 0ct Νον Dec Jan '19 '19 \$125 \$119



Current Year

Percent Change from Prior Year





## **Appendix**

The metrics that are calculated by RPR® may show the same general trends as those published by other sources (i.e. MLS, Associations or vendors), but because of our processes and parcel-centric approach, some variation may occur. Data sources include MLS's, where licensed, and public records for more in-depth metrics on distressed properties.

Report Details	Listing Activity Charts
Report Name: TN Housing Report - January 2020	✓ New Listings
Run Date: 02/20/2020	Active Listings
Scheduled: No	Avg/Med Listing Price
Report Date Range: From 1/2020 To: 1/2020	Avg/Med Listing Price per Sq Ft
	Avg/Med Listing Price vs Est Value
Information Included	Median Days in RPR
✓ Include Cover Sheet ✓ Averages	Months of Inventory
✓ Include Key Metric Summary * ✓ Include Appendix ✓ Medians	Absorption Rate
☐ Include Metrics By	
* The Key Metrics Table's YTD median calculations are calculated using a weighted average of the median values for each	Sales Activity Charts
month that is included.	Active/Pending/Sold
MLS Filter	▼ New Pending Sales
	Pending Sales
MLS: All	
Listing Filters	Avg/Med Sales Price
-	Avg/Med Sales Price per Sq Ft
Property Types: Single Family Residence	Avg/Med Sales Price vs Listing Price
Sales Types: All	Avg/Med Sales Price vs Est Value
Price Range: None	Distressed Charts
	Distressed Listings
Location Filters	Distressed Sales
State: All	Data Tables 111 1/2000 11
Country	Data Tables Using 1/2020 data
County: A	Listing Activity by ZIP
ZIP Code: All	Listing Activity by Metro Area
	Sales Activity by ZIP
	Sales Activity by Metro Area

