

**Tennessee REALTORS®**  
**Board of Directors Meeting**  
Hilton Sandestin Beach Golf Resort and Spa, Miramar Beach, FL  
Thursday, September 19, 2019  
3:00 p.m.  
**MINUTES**

**CALL TO ORDER**

President Kathy Tucker called the meeting of the Board of Directors to order on Thursday, September 19 at 3:00 p.m.

**INVOCATION AND PLEDGE OF ALLEGIANCE**

The invocation was given by Amanda Stone and was followed by the Pledge of Allegiance to the flag of the United States of America.

**CREDENTIALS REPORT**

CEO Angela Shields reported a quorum was present. A copy of the Directors Attendance List is attached as *Exhibit 1*.

**ADOPTION OF AGENDA**

The Agenda was adopted as presented.

**ADOPTION OF RULES**

President Tucker stated the Standing Rules are in the Directors' packet and there being no objection, the rules were adopted.

**INTRODUCTIONS**

President Tucker welcomed all members and guests and introduced those seated at the head table as follows: John Smaby, NAR President, Tony Smith, Region IV Vice President; Bob Turner, NAR Commercial Liaison, Alex Bynum, Secretary/Treasurer; Hagan Stone, President-Elect; Angela Shields, CEO; Patricia Junkin, Parliamentarian; and Russ Farrar, General Counsel

**APPROVAL OF MINUTES**

The minutes of the March 2019 Board of Directors Meeting were approved as published.

**FINANCIAL REPORT**

Secretary/Treasurer Alex Bynum presented the June 2019 Financial Report and membership numbers for information.

**REGION IV AND NAR UPDATE**

NAR President, John Smaby presented President, Kathy Tucker with a gift from NAR.

NAR Region IV Vice Tony Smith reported on activities in Region 4 as well as gave a NAR update.

NAR Commercial Liaison, Bob Turner gave a report from NAR including Opportunity Zones.

## **PRESIDENT'S REMARKS**

President Tucker gave a report highlighting the accomplishments of the year.

## **COMMITTEE AND OTHER REPORTS**

### **Convention Committee**

Chair Becky English reported on behalf of the committee reminding everyone of the 2020 Convention that will be held jointly with Region 4: October 12-15 in Savannah, GA.

### **Residential Forms Committee**

Vice Chair, Joan Smith presented a report on behalf of the Residential Forms Committee.

### **Governmental Affairs Committee**

Chair Chris Garrett presented a report on behalf of the Governmental Affairs Committee.

### **RPAC**

Chair Rich Levenson presented a RPAC report on behalf of the RPAC Trustees.

### **Nominating Committee**

On behalf of the Nominating Committee, Chair Randy Durham presented the following slate of Tennessee REALTORS® Officers for 2020 and moved their election.

President-Elect:	Alex Bynum, Dresden
First-Vice President:	Travis Close, Signal Mountain
Treasurer:	Regina Hubbard, Memphis
Division 1 Vice President :	Lauren Wiuff, Memphis
Division 2 Vice President:	Dawne Davis, Brentwood
Division 3 Vice President:	Aaron Taylor, Johnson City

President-elect Hagan Stone reported the Executive Committee recommends approval.

There being no nominations from the floor motion was passed to elect the proposed slate of officers as presented.

### **TREEF**

TREEF President-Elect Aaron Taylor gave a report for information only. TREEF Nominating Committee Chair, Amanda Stone presented the report from the TREEF Nominating Committee and moved election of the following Trustees:

Bobbie Noreen (Greater Nashville)	1 Year Term
Ingrid Prather (River Counties)	3 Year Term
Amy Cannon (Greater Nashville)	3 Year Term
Randy Worcester (Clarksville)	3 Year Term
Susan Barnette (Greater Chattanooga)	3 Year Term
Linda Frantom (Tennessee Valley)	3 Year Term

President-Elect Hagan Stone reported the Executive Committee recommends election of the Trustees.

Motion was passed to elect the Trustees as presented.

### **Budget & Finance Committee (Proposed 2020 Budget)**

Secretary/Treasurer Alex Bynum presented the Proposed Budget for 2020 and stated the budget is based on 26,500 members. The annual dues will remain at \$105 and the Issues Mobilization assessment will remain at \$15.00. The proposed Budget is attached. Secretary/Treasurer moved adoption of the Proposed Budget for 2020.

President-Elect Hagan Stone reported the Executive Committee recommends adoption of the Proposed Budget for 2020.

Motion was passed to adopt the 2020 Budget as presented.

### **AREA Leadership Class**

President Tucker took a moment of privilege and shared the AREA Leadership Class video with the Board of Directors.

## **NEW BUSINESS**

### **Recognition of Tennessee REALTORS Committee Chairs.**

President Tucker thanked all the Committee Chairs for their service and presented each one with an award.

**Special Recognitions**

President Tucker recognized Phil Newman for receiving the RCE designation.

Meeting adjourned at 4:30 p.m.

Submitted by:

Alex Bynum, Secretary/Treasurer